

**ASSEMBLY BILL**

**No. 1058**

**Introduced by Assembly Member Lieber**

February 20, 2003

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An act to add Section 33303 to the Health and Safety Code, relating to community redevelopment.

LEGISLATIVE COUNSEL'S DIGEST

AB 1058, as introduced, Lieber. Community redevelopment.

The Community Redevelopment Law authorizes a redevelopment agency to utilize tax increment financing to eliminate blighted areas in a community and requires, before any area is designated for redevelopment, a community to have a planning agency and a general plan, as specified.

This bill would provide that any redevelopment agency that incorporates specified community benefit standards, adopted as prescribed, into a redevelopment project is exempt from any transfer of tax increment funds to the General Fund within the State Treasury.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1     SECTION 1. Section 33303 is added to the Health and Safety  
2     Code, to read:  
3     33303. (a) A redevelopment agency that incorporates  
4     community benefit standards that meet the requirements of  
5     subdivision (b) into a redevelopment project shall be exempt from

1 any transfer of tax increment funds to the General Fund within the  
2 State Treasury.

3 (b) For purposes of this section, the community benefit  
4 standards shall be adopted by the community only after  
5 consultation with local nonprofit organizations, community-based  
6 organizations, and the general public and shall include identifiable  
7 benefits to the community in addition to the generation of  
8 additional tax revenue and increased economic activity.

